

**GOVERNMENT COLLEGE FOR WOMEN, MAHENDRAGARH**

**Lesson Plan (W.E.F.13 Jan.2024)**

**Session : 2023-2024**

**Class : B.A. (2<sup>nd</sup> Sem)**

**Subject : Economics**

<b>Dates</b>	<b>Contents</b>
Week 1	Market structure: different forms of market, meaning, features, determination of market price and normal price and their difference
Week 2	Perfect Competition: short run and long run equilibrium of firm and industry
Week 3	Short run and long run supply curve of firm and industry under perfect competition, applications of perfect competition
Week 4	Monopoly: meaning and characteristics, short run and long run equilibrium of firm, measure of monopoly power.
Week 5	Price discrimination: meaning, kinds, conditions CTerms ofTrade : Meaning, Definition and different types of terms of Trade. ontrol, regulation and applications of monopoly
Week 6	Monopolistic competition: meaning, characteristics, short run and long run equilibrium of firm, group equilibrium selling costs and firm's equilibrium excess capacity
Week7	Oligopoly: meaning, characteristics and classification of oligopoly, existence of oligopoly, models of oligopoly – Cournot, Bertrand and Edgeworth model .
Week 8	Cournot, Bertrand and Edgeworth model Price and output determination under oligopoly: price determination in non- collusive and collusive oligopoly (under perfect collusion and imperfect collusion)
Week 9	Market success and failure: market structure, market mechanism, market efficiency – productive and allocative efficiency, how market efficiency is main feature of perfect competitive market, types of

	goods, market failure in case of common property resources and public goods, externalities and market failure, Coase theorem, government measures to market failure and externalities
Week 10	Theory of factor pricing: demand and supply of factors, basic concept of factors – productivity and cost concepts, marginal productivity theory of factor pricing – Industry approach and firm approach
Week 11	Theory of factor pricing: determination of factor pricing under imperfect competition, modern theory of factor pricing
Week 12	Determination of wage rates: meaning, nominal and real wages, factor determining the real wages, marginal productivity theory of wages. Wage determination under perfect competition and monopoly exploitation of labor
Week 13	Rent: meaning and definitions, types of rent, Ricardian theory of rent, modern theory of rent, rent and price, Quasi-rent
Week 14	Interest: meaning and definitions, gross and net interest, theories of interest – classic theory, neo-classical, liquidity preference theory and modern theory of interest
Week 15 onwards	Profit: meaning and definitions, gross and pure profit, theories of profit – Dynamic theory, Innovation theory, risk theory, uncertainty bearing theory and theories of monopoly profit Revision of the syllabus and Class tests.

**Kavita Rani**

**Associate Professor of Economics**

**Govt. College for Women, Mahendergarh**

**GOVERNMENT COLLEGE FOR WOMEN, MAHENDERGARH**

**Lesson Plan Session 2023-24 (W.E.F.15Jan 2024)**

**Class: B.A. (4<sup>th</sup> sem)**

**Subject: Economics**

<b>Dates</b>	<b>Contents</b>
Week 1	Money in a modern economy: meaning, definitions and functions of money, supply of money – concept, components and factors affecting money supply, money multiplier
Week 2	Demand for money: different views on demand for money, factors affecting demand for money, 3 motives of demand for money
Week 3	Quantity theory of money: transaction approach or Fisher's equation, cash balance of Cambridge equation
Week 4	Credit creation: basic concepts, process of credit creation under single banking system and multiple banking system, limitations of credit creation
Week 5	Monetary policy – objectives of monetary policy, quantitative and qualitative credit control, monetary and economic stabilization and economic development, working of monetary policy
Week 6	IS-LM analysis: IS curve and product market equilibrium, LM curve and money market equilibrium.
Week 7	Simultaneous equilibrium in product and money market, shift in IS and LM curves and change in equilibrium
Week 8	Theories of trade cycle: meaning and different phases of trade cycles – expansion, recession, depression and recovery, Hicks theory and Samuelson theory of trade cycle
Week 9	Models of growth: Harrod model – actual, warranted and natural growth rates Growth process and state of equilibrium, Domar model of growth, importance, Comparison of Harrod, Domar model

Week10	Gains from international trade: international specialization – meaning, significance, factors influencing and advantages of international specialization, gains from international trade, classical and modern theory of measurement and distribution of the gains from trade, factors affecting gains from trade
Week 11	Balance of payments: introduction, current account and capital account, causes and impact of adverse balance of payments, measures to correct adverse balance of payments
Week 12	Foreign exchange: meaning and definition, fixed and flexible rates of exchange, determination of equilibrium, rates of exchange, purchasing power parity theory and balance of payment theory of exchange, rate determination, factors affecting the rate of exchange
Week 13	Public finance: subject matter and nature of public finance, public and private finance, importance of public finance, principle of maximum social advantage: conditions of maximum social advantage – Pigou, Dalton and Musgrave conditions, significance of principle of maximum social advantage
Week 14	Public Expenditure: classification, importance and canons of public expenditure, causes of increase in public expenditure, effects of public expenditure on production, distribution, consumption, employment, economic stability and development Taxation system: characteristics, classifications and objectives of taxation, canons of taxation, effects of taxation on consumption, production and distribution
Week 15 , onwards	Impact and Incidence of taxation: meaning of impact, incidence and shifting of taxation, theory of taxation and incidence of taxation. Revision and class tests

**Kavita Rani**

**Associate Professor of Economics**

**Govt. College for Women, Mahendergarh**

**GOVERNMENT COLLEGE FOR WOMEN, MAHENDERGARH**

**Lesson Plan Session : 2023-2024(W.E.F. 13Jan)**

**Class: B.A. (6th Sem)**

**Subject: Economics**

<b>Dates</b>	<b>Contents</b>
Week 1	Interregional and International Trade : Meaning, Definition and Basis of International Trade, Comparison between Interregional and International Trade, Merits and Demerits of International Trade.
Week 2	Theory of Comparative Cost of International Trade : Meaning , Basis , Explanation, Criticism and Modification in the theory of Comparative cost.
Week 3	Modern Theory of International trade : Meaning, Definition, Assumptions , Explanation on the basis of Price criterion and Physical Criterion, trade.
Week 4	Comparison between Classical and Modern theory, Criticism of Modern theory of International Trade.
Week 5	Foreign Exchange : Meaning, Definition of Exchange rate, Fixed and Flexible Rate of Exchange, Determination of Equilibrium rate of Exchange, Factors influencing rate of exchange .
Week 6	Theories of Rate of exchange : Mint par, Purchasing power parity , Balance of payments, Exchange Rate Policy in India, Foreign Exchange Management Act (FEMA) , 1999 .
Week 7	Free trade and Protection : Concepts, Arguments in favour and against of Free trade , Arguments in favour and against of Protection, Methods of Protection, Importance of Protection Policy for less developed countries.
Week 8	Terms of Trade : Meaning, Definition and different types of terms of Trade. Exchange Control : Meaning, Objectives and Methods of Exchange Control.

Week 9	India's Foreign trade : Volume, Composition, Direction of Foreign trade and Recent Trade policies , Problems of India's International trade.
Week 10	Balance of Payments : Meaning and Trends of Balance of Payments, Causes of unfavourable balance of payments, measures to correct Disequilibrium in the Balance of payments, Rangarajan Committee report, Special Economic Zones.
Week 11	Foreign trade Multiplier : Meaning, Assumptions and Working of Foreign Trade Multiplier, Precautions and Significance of Foreign w Multiplier, Applications of Foreign trade multiplier in underdeveloped countries, Leakages in Multiplier effect .
Week 12	International Monetary Fund : Meaning, Objectives, Membership, Organisation and Managements of IMF, Special Drawing Rights, Functions, Successes and Failures of IMF, Suggestions for Reforms in IMF, IMF and India .
Week 13	World Bank :Meaning, Objectives, Membership, Capital, Management and Activities of World Bank, Functions, Successes and Failures of World Bank, India and World Bank.
Week 14	World Trade Organisation : Meaning and Definitions of WTO, Difference between GATT and WTO, Functions, Objectives and Scope of WTO, India and WTO, Limitations and present Issues for WTO.
Week 15 onwards	South Asian Association for Regional Cooperation _SAARC : Meaning, Objectives and Principles of SAARC, Summit Conferences of SAARC, India and .SAARC, SAPTA, SAFTA . Class tests and Revision.

**Kavita Rani**

**Associate Professor of Economics**

**Govt. College for Women, Mahendergarh**

**GOVERNMENT COLLEGE FOR WOMEN, MAHENDERGARH**

**Lesson Plan Session : 2023-2024 (W.E.F. 13Jan 2024 )**

**Class: B.Com. (2<sup>nd</sup> Sem)**

**Subject: Business Economics**

<b>Dates</b>	<b>Contents</b>
Week 1	Market structure: different forms of market, meaning, features, determination of market price and normal price and their difference
Week 2	Perfect Competition: short run and long run equilibrium of firm and industry
Week 3	Short run and long run supply curve of firm and industry under perfect competition, applications of perfect competition
Week 4	Monopoly: meaning and characteristics, short run and long run equilibrium of firm, measure of monopoly power.
Week 5	Price discrimination: meaning, kinds, conditions, Control, regulation and applications of monopoly
Week6	Monopolistic competition: meaning, characteristics, short run and long run equilibrium of firm.
Week 7	Group equilibrium under Monopolistic Competition, Selling costs and firm's equilibrium, excess capacity.
Week 8	Oligopoly: meaning, characteristics and classification of oligopoly, existence of oligopoly, models of oligopoly – Cournot, Bertrand and Edgeworth model.
Week 9	Price and output determination under oligopoly: price determination in non- collusive and collusive oligopoly (under perfect collusion and imperfect collusion)
Week 10	Theory of factor pricing: demand and supply of factors, basic concept of factors – productivity and cost concepts, marginal

	productivity theory of factor pricing – Industry approach and firm approach
Week 11	Theory of factor pricing: determination of factor pricing under imperfect competition, modern theory of factor pricing
Week 12	Determination of wage rates: meaning, nominal and real wages, factor determining the real wages, marginal productivity theory of wages. Wage determination under perfect competition and monopoly exploitation of labor
Week 13	Rent: meaning and definitions, types of rent, Ricardian theory of rent, modern theory of rent, rent and price, Quasirent
Week 14	Interest: meaning and definitions, gross and net interest, theories of interest – classic theory, neo-classical, liquidity preference theory and modern theory of interest
Week 15 onwards	Profit: meaning and definitions, gross and pure profit, theories of profit – Dynamic theory, Innovation theory, risk theory, uncertainty bearing theory and theories of monopoly profit Revision and Class tests.

**Kavita Rani**

**Associate Professor of Economics**

**Govt. College for Women, Mahendergarh**